



EASY PAYMENT
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Virtual Payment Makes Business Travel More Efficient, Compliant and Fraud-resistant

Carlson Wagonlit Travel, the global travel management company, today publishes a white paper on [The Virtues of Virtual Payment](#). The paper analyzes the shifting requirements of digitalized travel as business and government travelers increasingly turn to virtual payment. Virtual payment acts like a digital credit card that has a single use parameter that can be issued immediately and enables centralized billing.

“Virtual payment transactions use a unique ID, making it both easier to

identify and track a transaction, and also practical in stopping fraudulent abuse,” said Clive Cornelius, senior director, of global card products, Carlson Wagonlit Travel. “This digital payment solution is a safe and attractive option for companies looking to centralize payment, reduce payment inefficiencies, liabilities and potential corporate card abuse – which in turn gives employers greater flexibility.”

Virtual payment solves many issues and challenges found in using traditional corporate credit card programs including:

- *Availability.* Not every employee who travels is issued a corporate card.
- *Security.* Credit cards can be lost, stolen, cloned or misused. Virtual payment lets companies tailor usage parameters including credit limits, dates of use, where it can be used, all of which increase travel policy compliance and decrease fraud.
- *Reporting.* All required reporting data is captured as the virtual card is created resolving reconciliation headaches.
- *Compliance.* Virtual card limits can be setup to only allow in-policy purchases.

CWT’s global virtual payment offering powered by Conferma, available since June 2014, connects to 26 different banking partners around the world and virtual cards created have expanded by 35% in the past 12 months. This alternative digital payment works in multiple currencies and is increasingly accepted by travel suppliers.

[Download Virtual Payment whitepaper](#)

About Carlson Wagonlit Travel

Companies and governments rely on us to keep their people connected. We provide their travelers with a consumer-grade travel experience, combining innovative technology with our vast experience. Every day we look after enough travelers to fill almost 200 Boeing 747s and around 100,000 hotel rooms, and handle 95 corporate events. We have more than 18,000 people in nearly 150 countries, and in 2016 posted a total transaction volume of US\$ 23 billion.

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